



# Audax Private Equity

Audax Private Equity partners with management teams of established, market-leading companies with the vision and desire to create much larger entities through acquisition and organic growth. Audax' proven "Buy & Build" approach supports our management partners in executing add-on acquisitions, accelerating growth, and optimizing overall company operations to significantly increase equity value.

Since inception, we have invested \$4 billion in 107 platform and 615 add-on companies. Our team is led by Co-CEOs and Managing Directors who have been together for more than 15 years. We have a dedicated team of 100 investment, transaction, and operations professionals delivering the expertise and experience necessary to build companies of substantial value.

Working with our management partners, we have repeatedly transformed market leaders into appreciably larger, better-positioned, and more valuable companies.

We are collaborative, committed, team-oriented partners who pride ourselves on being responsive and thoughtful. We bring the resources necessary to support execution.

- **Flexible.** We structure transactions for sellers whether they are owners staying with the business, owners seeking to transition out of the business, corporations divesting assets, or other financial sponsors seeking an exit.
- **Creative.** We accelerate organic growth within our platform investments with add-on acquisitions. Some companies have acquisition pipelines, while others need assistance in developing strategy, identifying and sourcing acquisitions, and/or integrating and maximizing the value of acquisitions.
- **Focused.** We work in teams, allowing us to move quickly through the transaction process and to support management partners during ownership. Each investment has a team of professionals who work closely with our management executives to provide access to internal resources and external relationships.

## QUICK LOOK:

107 Platform Investments

615 Add-on Acquisitions

5.7 Average Add-ons Per Platform

\$2.25B Fund V Closed

## PLATFORM CRITERIA:

- \$5 - \$35 million in EBITDA
- Enterprise value of \$50 million to \$300 million
- Market-leading position
- Proven management
- Sustainable competitive advantages
- High free cash flow conversion
- Strong EBITDA growth prospects
- Industry structures consistent with our "Buy & Build" strategy
- Multiple exit opportunities

## ADD-ON CRITERIA:

- EBITDA of any size
- Strategic fit with a platform company

Platform and add-on counts are approximate numbers

## SENIOR TEAM

Geoffrey S. Rehnert	Marc B. Wolpov	
Adam A. Abramson	Asheesh B. Gupta	John J. Mitchell
Donald G. Bramley	Jay C. Jester	Keith R. Palumbo
Mark D. Cordes	Young J. Lee	Joseph P. Rogers, Jr.
Oliver C. Ewald	Timothy S. Mack	David J. Wong
Franklin H. Foster	Pamela F. Martin	

## CONTACT

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## BUSINESS DEVELOPMENT

Jay C. Jester, Managing Director  
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William Gonzalez, Vice President  
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Christopher Satti, Vice President  
[csatti@audaxgroup.com](mailto:csatti@audaxgroup.com)

BUSINESS & CONSUMER SERVICES

- 
**WELLSPRING CONSUMER HEALTHCARE - 2017**  
 Marketer of iconic over-the-counter ("OTC") personal health brands in the skin care, feminine hygiene, and gastrointestinal care categories
- 
**ENVIROVAC - 2017**  
 Provider of cleaning and maintenance services to power & utilities, pulp & paper, chemical, steel, and manufacturing industries
- 
**ACADEMY FIRE LIFE SAFETY - 2017**  
 Provider of fire and life safety services, including inspection, service, customized work orders, and installation for fire alarms, sprinklers, fire extinguishers, and other fire suppression systems
- 
**ACCENT FOOD SERVICES - 2016**  
 Provider of customized fresh food, snacks, and refreshment services to businesses, educational institutions, and property management companies
- 
**HALO BRANDED SOLUTIONS - 2016**  
 Promotional products distributor offering client solutions and branding expertise through a nationwide sales force
- 
**IMPERIAL DADE - 2016**  
 Distributor of food service disposables and janitorial and sanitation supplies ("jan-san")
- 
**COOLSYS - 2015**  
 Provider of commercial refrigeration and HVAC services in the U.S.
- 
**ALLOVER MEDIA - 2015**  
 Operates the largest alternative out-of-home media platform in the United States
- 
**WHEEL PROS - 2014**  
 Designer, marketer, and distributor of branded aftermarket wheels, primarily for light trucks and similar vehicles
- 
**CURT GROUP - 2014**  
 Designer, manufacturer, and distributor of towing solutions and trailer and cargo management accessories for passenger vehicles and trucks
- 
**RESA POWER SOLUTIONS - 2011**  
 Provider of life extension solutions for electrical distribution and control equipment
- 
**ALLTRAN - 2008**  
 Third-party contingency debt collection services for financial services, healthcare and education end markets
- 
**AAMP GLOBAL - 2006**  
 Manufacturer and distributor of automotive aftermarket audio

HEALTHCARE





- 
**ALTASCIENCES CLINICAL RESEARCH - 2017**  
 Leading early phase contract research organization (CRO) in North America
- 
**AXIA WOMEN'S HEALTH - 2017**  
 Provider of women's healthcare services with over 50 locations in Pennsylvania and New Jersey
- 
**CHESAPEAKE UROLOGY - 2016**  
 Provider of general urologic care with ancillary service lines including surgical centers, pharmacy, radiation therapy, and uropathology
- 
**GASTRO HEALTH - 2016**  
 Provider of gastrointestinal care
- 
**LIFEMARK HEALTH - 2015**  
 Provider of physiotherapy, rehabilitation, and medical assessments in Canada
- 
**MERIDIAN BEHAVIORAL HEALTH - 2015**  
 Provider of addiction treatment services at residential and outpatient facilities throughout the Midwest
- 
**ACTIVE DAY / SENIOR CARE - 2015**  
 Provider of adult day care services at 80+ facilities across the U.S.
- 
**KATENA PRODUCTS - 2015**  
 Provider of precision ophthalmic instruments, devices, and therapeutics
- 
**GENTLE DENTAL - 2014**  
 Leading dental practice management company in the New England region
- 
**VISION GROUP HOLDINGS - 2014**  
 Leading provider of LASIK vision correction services in the United States and Canada
- 
**NUMOTION - 2011**  
 Provider of complex rehab equipment and assistive technologies
- 
**CORRECT CARE SOLUTIONS - 2010**  
 Provider of outsourced healthcare staffing and services to local and state correctional facilities
- 
**TRIDENT USA - 2008 & 2013**  
 Provider of clinical laboratory and portable X-ray services as well as mobile bedside imaging services

SOFTWARE / TECHNOLOGY


- 
**MOBILEUM - 2016**  
 Provider of mobile telecom roaming and analytics software
- 
**COREPOINT HEALTH - 2015**  
 Provider of interoperability software to healthcare providers
- 
**MAGNITUDE SOFTWARE - 2014**  
 Provides Enterprise Information Management ("EIM") software to large and medium-size companies
- 
**ROGUE WAVE - 2012**  
 Provider of C++ focused application development tools and libraries

INDUSTRIALS

CHEMICALS

- 
**RELADYNE - 2016**  
 Distributor of lubricant, fuel, and diesel exhaust fluid and provider of integrated reliability management services for industrial and commercial businesses in the Central, Mid-Atlantic, and Southern U.S.
- 
**PREFERRED COMPOUNDING - 2016**  
 Developer, manufacturer, and marketer of custom elastomeric compounds
- 
**INNOVATIVE CHEMICAL PRODUCTS GROUP - 2015**  
 Formulator of specialty chemical products including coatings and adhesives for the construction and industrial end markets
- 
**GABRIEL PERFORMANCE PRODUCTS - 2014**  
 Manufacturer of mercaptan epoxy curing agents (ECAs) and other specialty chemicals

ENERGY

- 
**ELGIN EQUIPMENT GROUP - 2011**  
 Manufacturer of material processing parts and equipment for coal, oil and gas applications

ENGINEERED PRODUCTS

- 
**FASTENER DISTRIBUTION HOLDINGS - 2017**  
 Distributor of specialty fasteners and other c-class components to the aerospace and defense markets through its Arlington International Aviation Products and Aircraft Fasteners International divisions
- 
**JUSTRITE MANUFACTURING COMPANY - 2015**  
 Manufacturer of industrial safety products for handling, storage, and spill containment of flammable and hazardous liquids
- 
**TECHNIKS INDUSTRIES - 2015**  
 Provider of specialty cutting tools and tool holders for the building materials and general industrial end markets
- 
**TPC WIRE & CABLE - 2015**  
 Producer of ruggedized wire, cables and interconnect assemblies for harsh industrial applications
- 
**SENNECA HOLDINGS - 2014**  
 Manufacturer of specialty doors for non-residential end markets
- 
**CHECKERS SAFETY GROUP - 2014**  
 Manufacturer of branded industrial safety products including cable protectors, wheel chocks, warning whips, and industrial signals
- 
**LUMINATOR TECHNOLOGY GROUP - 2014**  
 Designer and manufacturer of engineered display, lighting, and passenger communication systems
- 
**APC AUTOMOTIVE TECHNOLOGIES - 2014**  
 Manufacturer and supplier of exhaust, emissions, brakes, chassis, and accessories to the automotive aftermarket
- 
**ELGIN FASTENER GROUP - 2011**  
 Manufacturer of specialty fasteners for niche industrial end markets
- 
**ASTRODYNE - 2008**  
 Manufacturer and distributor of power supplies and components

MATERIALS

- 
**THALHEIMER BROTHERS - 2012**  
 Non-ferrous scrap metal processor

Excludes one minority investment that Audax no longer controls and two transactions not announced at the request of our management partners. A full list of investments is available upon request.