# Enduring Commitment



# $\triangle$ Audax Charitable Foundation

#### **UNTITLED** Jennifer Bockelman, 2015

Artwork throughout this report was generously provided by ACF grantee Creativity Explored

2024 ANNUAL REPORT

By focusing on local communities, our donors and employees can engage with the charities we support.





Engagement with our grantees provides an appreciation for their mission, offers visibility into their work, and builds enduring relationships that can magnify the impact of our grants.

# Enduring Com

#### DEAR FRIENDS

When Audax Private Equity formalized our giving strategy through the launch of the Audax Charitable Foundation (ACF) in 2021, integral to our approach was a decision to structure the majority of our gifts as multiyear grants. We wanted to provide the grassroots organizations we were supporting with financial predictability to encourage strategic planning and facilitate engagement to build stronger relationships over time between ACF grantees and our employees. Four years later, our decision to provide multi-year commitments has allowed us to develop core relationships that in 2025 have continued to take root and blossom beyond our greatest expectations.

Several proof points offer validation. The fact that each of the charities that were part of our inaugural class of grantees were again selected to receive new commitments – by a selection committee comprised of different Audax employees – underscores the impact these organizations have had since our initial commitments. The Wily Network and Room to Grow, both 2021 grantees, each fall into this category and received new multi-year grants in 2024.

Moreover, ACF also awarded its first-ever Extension Grant to recognize a previous grantee, More than Words (also from our inaugural class). This new category of gift was created to reward grantees who think creatively to engage with our employees and find ways for team members to directly support their cause. More than Words (MTW) frequently welcomed Audax team members to volunteer at its student-run bookstore, hosted events at its community space, participated in our Annual Service Day and Grantee Showcase, and benefitted from a book drive for new and used books. MTW students graciously spoke with our team about the profound impact the organization has had on their lives.

In addition to our multi-year grants, ACF also provides special one-time grants to smaller organizations. These can address more immediate or short-term funding needs, but also help smaller organizations build capacity to scale their impact. In 2024, two of our previous one-time grantees, InnerCity Weightlifting and Samaritans, each received new multi-year grants, while other "onetime" grantees received new grants to extend our commitment for another year. This is a testament to their ability to demonstrate powerful and measurable impacts that they achieved through ACF's initial investment.

While these renewed grants help to underscore our enduring commitment, we're just as proud of the new relationships we continue to forge.

# nitment

Following our spring and fall funding cycles, in which we welcomed 12 new local charities and recommitted to four existing grantees, ACF has now awarded commitments representing over \$2 million in grants to more than 40 charities since 2021. We continue to find new ways to engage.

During our annual Service Day, more than 200 employees committed approximately 550 hours of service benefitting 14 of our local ACF grantees. Throughout the year, various teams at Audax engaged through serving food at Women's Lunch Place, hosting a play-space cleanup event for Horizons for Homeless Children, organizing a back-to-school drive for students in The Wily Network, participating in Charles River cleanups for the Esplanade Association, volunteering at West End House as part of a team-building event, organizing a Thanksgiving Food Drive benefitting Casa Myrna families, and hosting multiple Lunch 'n Learns for employees to discover new volunteer opportunities. We also held our annual ACF Grantee Showcase in December to provide a venue for our employees to interact directly with newer grantees and better understand how our funding and volunteer efforts can catalyze change. (Readers also may have noticed that the cover of our Annual

Report this year features art from ACF grantee Creativity Explored).

While we believe we're still in the nascent stages of building the Audax Charitable Foundation, as our earliest grantees now cycle through their original commitments, we can see and take pride in what they've been able to achieve. We want to sincerely thank everyone who has contributed, from the Audax employees who inspired and helped guide our mission, to the corporate donors and individual sponsors whose generous support and participation make this even possible, to our grantees who are doing the hard work to empower and assist the vulnerable and underresourced populations across our Boston and San Francisco communities.

Thank you for your time, your energy and your gracious commitment. The relationships provide visibility into the issues that affect our communities, greater appreciation for the work being done to address these challenges, and enduring inspiration to continue to try to do more.

#### SINCERELY,

The Board of Directors Audax Charitable Foundation

# Local, Grassroots Focus

#### THE ACF MISSION

We aim to positively impact the communities where we operate through the passions of our employees by supporting programs in the greater Boston or San Francisco areas focused on Education, Healthcare, Social Support & Services, and Arts & Cultural Programs.

#### THE ACF PROCESS

ACF helps to fund organizations that have been nominated by Audax employees and awarded grants by a selection committee comprised of a cross-section of Audax team members.





EDUCATION



HEALTHCARE

SOCIAL SUPPORT & SERVICES



ARTS & CULTURAL PROGRAMS





ACF structures grants in a way to be most impactful in catalyzing long-term sustainable change. **\$50,000** multi-year grants

\$7,500

one-time grants to boost smaller organizations

\$10,000

extension grants for core relationships

**UNTITLED** Corine Raper, 2016, courtesy of Creativity Explored

### CHANGE WITHIN REACH

ACF supports charitable organizations <u>aiming to</u> amplify their impact.

## Eligibility:

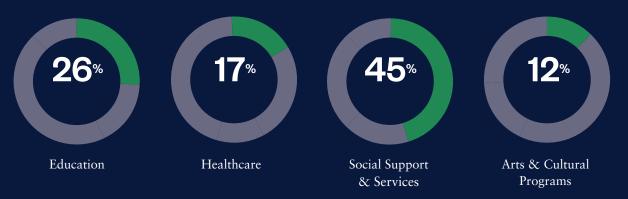
- Based locally in either Boston or San Francisco
- Designated 501c3 organization for the full period grants are disbursed
- Have an annual operating budget of less than \$50 million

#### N E W D E V E L O P M E N T S

# By the

# We have made significant commitments across all four of the ACF focus areas

#### PERCENT OF TOTAL COMMITMENTS



#### A YEAR OF ENGAGEMENT

#### 261 volunteers participating at 44 unique events

FEBRUARY	MARCH	МАҮ	JULY
Held First Annual Audax Bake-Off to raise money to purchase toiletries for Women's Lunch Place (WLP). Combined with WLP's Winter Walk donations, we raised approximately \$2,800 for toiletries and other WLP programs.	Organized volunteer event with Horizons for Homeless Children through their Playspace Shines program to clean, organize and re-stock a family shelter playground in East Boston. Welcomed InnerCity Weightlifting team to the Boston Office to lead a fitness class and share their mission.	Held our 10th Annual Service Day in Boston and San Francisco, with more than 200 employees participating in 12 different volunteer events, benefitting 15 organizations, 14 of which are ACF grantees. In total, we contributed over 550 volunteer hours as part of our Service Day activities.	Celebrated ACF grantees with our donors at our third- annual Golf & Pickleball Fundraising Event, raising a record \$1MM, 100% of which was allocated to the ACF Grant Program.

# Numbers

SINCE

Grant Recipients	41	17
Total Commitments	\$2.04MM	\$640K
Total Employee "Service Day" & Volunteer Hours	3,013	1,077

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AUGUST	OCTOBER •	N O V E M B E R	DECEMBER •
Organized a back-to- school drive to support scholars who are part of The Wily Network, who also participated in a Lunch 'n Learn. Participated in a Charles River clean-up with the Esplanade Association.	Participated in the Best Buddies Friendship Walk to drive awareness in support of people with intellectual and developmental disabilities.	Held team-building event for the Business Development team to volunteer at West End House. Held Thanksgiving food drive that raised over \$2,640 to purchase turkeys, contributed over 300 non-perishable items, and packed and delivered 50 bags of groceries to Casa Myrna families.	Held Holiday Toy Drive for Room to Grow. Held 2nd Annual ACF Grantee Showcase, welcoming 12 grantees to share more information about their charities and how our employees can get involved.

#### R E C I P I E N T U P D A T E S

# Meet our New Grantees

In choosing our grantees, the ACF selection committee considers prerequisites: that each addresses unmet needs in the community, is run by quality management, has clear strategies to achieve and measure outcomes, and operates high-impact programs that affect a significant number of people positively.



## Association for Autism and Neurodiversity (AANE) Watertown, MA

#### MISSION

Help autistic and similarly neurodivergent people build meaningful, connected lives, through education, community and support.

#### FUNDING GOALS

Provide individualized Information and Resources consultations, in addition to supporting website enhancements, training programs, and the creation of a resource library.

# 024



## Early Investors, Inc. Braintree, MA

#### MISSION

Inspire and enrich lives through financial empowerment, helping young, at-risk people become better equipped to manage their finances.

#### FUNDING GOALS

Help deliver two 20-week "Pathway to Financial Freedom" programs for at-risk 11th graders, covering planning, budgeting, investment strategies, and other topics.

ACF COMMITMENT \$50,000

# Filmmakers Collaborative Melrose, MA

#### MISSION

Support the vision of independent media makers through fiscal sponsorship and educational services.

#### FUNDING GOALS

Support production and national awareness campaign of Our Turn to Talk, a community of teen-led storytellers seeking to end the stigma around mental health.

#### RECIPIENT UPDATES



## Fisher House of Boston Walpole, MA

#### MISSION

Provide a home away from home where military families can stay, free of charge, while a loved one receives treatment from local medical centers.

#### FUNDING GOALS

Support the "home away from home" program, offering apartments and hotels in the Longwood Medical Area for families who require longer stays of over one month to access medical care.

### ACF COMMITMENT \$50,000

### InnerCity Weightlifting Boston, MA

#### MISSION

Amplify the voice and agency of people impacted by mass incarceration through providing program participants with careers in and beyond personal training.

#### FUNDING GOALS

A previous ACF Grantee, the new grant will help generate employment and reduced recidivism rates for program participants affected by mass incarceration through ICW's four-stage model for personal and professional development.



## West End House Allston, MA

#### MISSION

Inspire and enable youth from all backgrounds to realize their full potential as productive, responsible, and caring citizens and leaders.

#### FUNDING GOALS

Help the Food for Families program to increase the number of families served, provide employment opportunities, and help underwrite new monthly cooking classes for parents and caregivers.

ACF COMMITMENT \$50,000

## The Food Drive, Inc. Melrose, MA

#### MISSION

Provide grassroots, hyper-local solutions to solve for hunger and food waste in communities north of Boston.

#### FUNDING GOALS

A previous ACF Grantee, the new grant will support donor coordination and community partnerships, food-recipient matching and logistics, volunteer recruitment, transportation, education, marketing, and other outreach.



# Studio Theatre Worcester (STW) Worcester, MA

#### MISSION

Committed to a differentiated, professional theatre experience that reflects the diversity and vibrancy of Worcester's communities.

#### FUNDING GOALS

Help fund a third "mainstage" production, the appointment of a part-time marketing contractor, and outreach to individual donors to scale STW's development efforts.

### ACF COMMITMENT \$7,500

## The Boston Higher Education Resource Center ("Boston HERC") Boston, MA

#### MISSION

Equip first-generation-to-college students with the resources, connections, and skills needed to attend and complete college and launch careers.

#### FUNDING GOALS

Initiate a pilot program at Chelsea High School, serving 60+ students between their freshman and junior years to plan for a successful post-secondary future.



# HEADstrong Foundation Boston, MA

#### MISSION

Offer financial, residential, and emotional support to families affected by cancer.

#### FUNDING GOALS

Support the organization's first greater Boston location, Nick's House, which provides out-of-town families access to advanced cancer treatment and participation in groundbreaking clinical trials.

### ACF COMMITMENT \$50,000

# PAIR Project Boston, MA

#### MISSION

Provide free immigration services to indigent asylum seekers and detained immigrants, assuring fairness and access to justice.

#### FUNDING GOALS

Expand PAIR's legal programs and pro bono model to serve more people; recruit and train at least 100 new volunteer attorneys; and develop legal resources for volunteers.

#### R E C I P I E N T U P D A T E S



## Room to Grow Boston, MA

#### MISSION

Provide structured coaching, material goods, and community connections to new parents, and help to expand their local support network.

#### FUNDING GOALS

A previous ACF grantee, the new multi-year commitment will seek to maintain and grow case-load capacity, with a target of partnering with an additional 180 local families over the next three years.

ACF COMMITMENT \$50,000

## Samaritans, Inc. Boston, MA

#### MISSION

Prevent suicide and offer hope and support to those affected.

#### FUNDING GOALS

A previous grantee, the new ACF grant will support the charity's crisis services, including its 24/7 crisis line and youth text line; ongoing education to identify and help friends in crisis; and the formal launch of a support group for survivors of suicide attempts.



# The Wily Network Newton, MA

#### MISSION

Serve Boston-area students navigating college without a safety net by offering clinical coaching, financial support, community building, and professional development.

#### FUNDING GOALS

A previous ACF grantee, the new multi-year commitment will allow Wily to expand by 15 students each year, with the ultimate goal of serving 210 Scholars by 2034.

ACF COMMITMENT \$50,000

# ASD Fit Rec Brockton, MA

#### MISSION

Create spaces for individuals with Autism, Down Syndrome, CP, TBI and other genetic disorders to explore, expand, and experience a life full of adaptive recreation.

#### FUNDING GOALS

Help ASD Fit Rec add staff, enhance its recreation programs, and aim to serve as many as 1,000 people with disabilities.

#### R E C I P I E N T U P D A T E S



## QT Library, Inc. Somerville, MA

#### MISSION

Provide a warm and welcoming physical space for the LGBTQIA+ community, where people of all ages can gather around shared interests and free resources.

#### FUNDING GOALS

Support the creation of a brick-and-mortar lending library to provide a substance-free, affirming community space and curated programs.

ACF COMMITMENT \$7,500

# Committed to Our Communities

To learn more and stay up to date on all of the latest happenings at Audax Charitable Foundation and see our latest commitments, visit our site at audaxprivateequity.com/citizenship

# Extension Grant

Extension Grants, new in 2024, allow ACF to continue to support grantees who have had a profound impact and were committed to engage with our team during their initial funding cycle.

ACF was thrilled to extend our partnership with More Than Words, which received our inaugural Extension Grant and serves as a model grantee through their commitment to engage with our team. MTW stands out for its creativity in finding viable career paths for under-served young people. Their model, which also serves as a self-funding mechanism to support their mission, also facilitates powerful opportunities to engage. When our team volunteers at MTW, they witness the incredible strides MTW youth are making, as well as the support offered by MTW employees. This combination, as we have seen first hand, allows youth to excel through hope, guidance, and empowerment.



### More than Words Boston, MA

MISSION

Empower youth who are court-involved, in the foster care system, out-of-school, or homeless to take charge of their lives by taking charge of a business.

#### GOALS

Continue to invest in MTW's social support services, including programming to support young parents; third party partnerships to offer alternatives to traditional career pathways; and investments in business operations to maintain and grow MTW's bookstore, as well as its used-clothing and accessories business lines.

EXTENSION GRANT \$10,000



Fall 2021





Spring 2022

Food Link



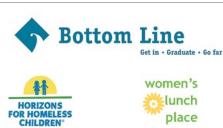
Summer 2022





Boston Rescue Mission





## Spring 2023

















# Expanding our Grantee Community



#### SPRING 2024 GRANTEE STUDY

# InnerCity Weightlifting

#### MISSION

Amplify the voice and agency of people who have been most impacted by systemic racism and mass incarceration. ICW isn't simply about the impact on the people who participate in the program, it's about the impact of ICW participants on society.

In Spring 2023, ACF awarded InnerCity Weightlifting a one-time grant of \$7,500. The ACF Selection Committee was so impressed by their program and their work in the Boston community, that ICW was awarded a \$50,000 multi-year grant in the Spring of 2024.

# 66

I learned how to work out in prison where I spent most of my adult life. Finding out I could get paid for something I learned while incarcerated was mind-blowing. I take pride in knowing that I can share this knowledge with others while helping them with their mental and physical health. It's a career; it's a lifestyle; it's a part of me.

- DAUNTE, TRAINER, ICW SAVIN HILL

Daunte was released from a 15-year sentence and joined ICW in 2022. With the support and resources of ICW, he has established a foundation upon which he has built a career, supported his family, and pursued his passions in fitness and music.

# With ACF's help, ICW:

- Provided comprehensive case management for 113 participants in Boston, setting personal, educational, and career goals
- Supported Student Trainers to provide personal training to more than 220 clients, leading more than 8,000 training sessions
- Paid fully accredited Trainers an average wage of \$89,100
- Generated approximately \$28.6M in economic value during the previous 12 months by reducing

recidivism rates and increasing participant employment rates

- Expanded training classes to the Talbot Hill Ave. location of the Boston Center for Youth and Families, the Boys & Girls Clubs of Boston in Dorchester, and the South Bay Correctional Facility
- Opened ICW's third site, a 12,000-square foot corporate gym amenity at Southline Boston, allowing for increased revenue, jobs, and corporate partnerships



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ICW allows me the opportunity to be a mentor... I am able to connect with other people around our shared appreciation for fitness, health and lifestyle changes.

JOSEPH, ASSISTANT MANAGER, ICW SAVIN HILL

Joseph began working for ICW in 2021 after more than two decades in prison. He actively trains personal and corporate clients and runs classes on a weekly basis.

#### SPRING 2023 GRANTEE STUDY

# Creativity Explored

#### MISSION

Partner with people with developmental disabilities to create an artistic, studio-based collective where the creative capacity of any person can flourish. Creativity Explored (CE) does this by placing the work, needs, culture, and experience of artists with developmental disabilities at the center of the community in a way that honors humanity, respects self-agency, and nurtures creative potential.



Photo of Ricardo Estella courtesy of Aileen Louie

# With ACF's help, Creativity Explored:

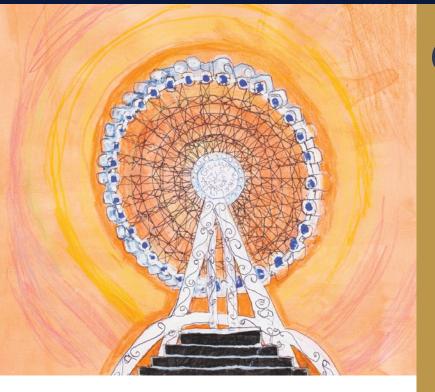
- Supported more than 135 artists with developmental disabilities, providing the means to create and share their art with the community
- Relaunched their Inclusion Studios program, where seven CE artists can work offsite on bigger projects in a more focused studio space shared with other professional artists at Art Explosion Studios in San Francisco's Mission District
- During the first year of grant funding, engaged more than 75 CE artists in exhibitions at the onsite gallery of Creativity Explored and at offsite galleries, museums, and other third-party exhibition spaces
- Organized an exhibition and book-release party led by members of CE's Blackiful collective, which highlights the profound impact of Black changemakers in the Bay Area and celebrates CE's talented Black artists

# 66

# I want to continue what I'm doing. That's what I love and that is what I enjoy. Ever since I started working on these things, it has changed my life forever!

RICARDO ESTELLA, ARTIST

Ricardo, who was a legacy artist at Creativity Explored, sadly passed away in December 2024. Ricardo had a tremendous impact at CE, and his work and memory serve as a reminder of the power of art, the warmth of community, and the beauty of a life lived creatively.



**UNTITLED** Camille Holvoet, 2018, courtesy of Creativity Explored



I feel happy and silly [at Creativity Explored]. It feels like a home here. I want to come here all the time.

CAMILLE HOLVOET, ARTIST

Camille is an artist of 24 years with CE, whose work was recently featured at the San Francisco Museum of Modern Art and the Oakland Museum of California.

**Special thanks to Creativity Explored** for contributing the work of their artists in this year's ACF Report. Creativity Explored artists have seen their work exhibited in museums, galleries, and art fairs in over 14 countries and have earned over \$2MM from their art.

#### SUMMER 2022 GRANTEE STUDY

# Boston Community Pediatrics

#### MISSION

To bring income and racial equity to pediatric healthcare by providing all families—particularly low-income households—with comprehensive, high-quality, culturally competent care.

Boston Community Pediatrics (BCP) aims to put the patient at the forefront of its delivery model regardless of their insurance coverage or ability to pay. In addition to providing pediatric primary care, BCP's innovative and intersectional model has expanded the definition of what it means to be healthy by incorporating other critical components of health including: integrated behavioral health services; care navigation to address the social determinants of health (SDOH); and pediatric wellness support.



## With ACF's help, Boston Community Pediatrics:

- Opened its newly expanded space to serve 1,500 patients a year, with the intention of growing over the next few years to serve 1,750 patients annually
- Conducted 7,149 patient visits, including 1,682 well-child visits, 1,391 mental-health visits, and 1,130 telehealth visits
- Expanded its capacity to support families in crisis through partnerships addressing hygiene, food, clothing, diapers, and menstrual insecurity
- Addressed SDOH through improved access to resources, providing support to 572 patient families 1,320 times in the areas of housing, food, utilities, childcare, transportation, job searches, and education
- Sent 293 kids to camp or other summer programs and distributed 550 backpacks filled with school supplies, many of which were packed by Audax employees
- Provided 220 patients with housing-related assistance



It is time that we, as a society, demand an investment in our children by creating a healthcare system that values trust, belonging, and dignity.

- DR. ROBYN RISEBERG, FOUNDER, BOSTON COMMUNITY PEDIATRICS

# Engagement through the lens of an Audax employee

#### COLLIN MANTZ, CORPORATE COUNSEL

#### **Q.** ACF was launched in 2021 to help formalize our giving strategy. As an Audax employee, what are some of the more intangible benefits?

I have been very impressed by the level of involvement across the firm. This is evident through the participation at our annual fundraiser event, the excitement and buzz when it's time to nominate charities for grants, the diligence and sense of purpose of the selection committee, and just the excitement that surrounds the individual ACF events throughout the year.

The Foundation has given employees a variety of ways to take part. And, personally, I really enjoy meeting colleagues I otherwise wouldn't have a chance to collaborate with through this work.

# **Q.** You've participated on the selection committee. Can you provide some color around what goes into the process to award ACF grants?

The committee is made up of ten people who represent a cross section of the different business groups within Audax. Because it's a rotating committee, it's always changing and provides people across the firm with an opportunity to take part. I think this is valuable, because each member brings different perspectives that help to influence our evaluations.

We look at the extent to which nominees are aligned with the ACF mission, which charities we believe can have the biggest potential impact, and how they'll plan to use the ACF grant to scale and grow their impact. We look closely at the applications for details around nominees' budgets, use of funds, depth and quality of management, and both their historic and potential impact in the areas of need.

Every charity nominated receives consideration, but the open format encourages people to bring up their favorite charities and advocate for those addressing issues we may personally feel strongly about. In addition to the more formal criteria, we also focus on the potential for engagement, which we believe helps amplify ACF's overall impact. The process is definitely rigorous. Each committee member probably spends eight hours or more reviewing the grant applications to score each applicant, and we meet multiple times as a group prior to selection and spend considerable time deliberating before we ultimately award the grants.

# **Q.** Why is this engagement important to you in terms of Audax' giving strategy?

Actively volunteering is the best way to learn about these charities and their respective missions, and to really understand the role they play in our communities. Aside from the direct benefit of contributing your time to a good cause, the indirect benefits include meeting people from different backgrounds, learning from them, and learning about their lives. This creates personal connections that reinforce why these efforts are so important and a sense of community, where we can see first hand the impact of our grants. This motivates us to do more.

#### **Q.** You've also nominated charities in the past. Can you tell us about that experience?

I did. I nominated WE Tree Boston and Casa Myrna. I volunteer with WE Tree Boston and help plant and maintain trees in Boston's West End. They weren't ultimately selected for a grant, but they're a great organization. I nominated Casa Myrna because my wife was involved with their legal advocacy program helping survivors of domestic violence obtain restraining orders, in addition to other legal help. They're an incredible organization that has a tremendous impact. They weren't selected when I first nominated them, but we worked with them to strengthen their application. They received a grant in the Fall of 2023, and since then have really engaged with our employees. It's been inspiring to see the impact both organizations have had on each other.

# 66

Actively volunteering is the best way to learn about these charities and their respective missions, and to really understand the role they play in our communities.

COLLIN MANTZ, CORPORATE COUNSEL



#### FROM ENGAGEMENT TO

# Delivering

Best Buddies in Massachusetts and Rhode Island

**Boston Community Pediatrics** 





- A, U

Boston Day and Evening Academy

# Audax Private Equity Team Members Contributed 1,077 Hours to Local Causes in 2024





BALANCE

In the section of the

Horizons for Homeless Children

# Fundraising

We are excited by the incredible support for our mission and grateful for the opportunity to come together for a day of recreation and celebration with our donors and partners at our second annual ACF Golf and Pickleball Tournament.



# Thank You

ACF values our donors who have joined us in our mission to strengthen grassroots organizations in Boston and San Francisco. We are deeply grateful for the contributions of every donor and partner. Together we are creating an enduring commitment to fortify our communities.

### \$75,000+

Anonymous

RSM US, LLP\*

# \$50,000-\$74,999

Crowe, LLP*	Piper Sandler*
Houlihan Lokey, Inc.*	Stikeman Elliott*
KPMG*	

## \$25,000-\$49,999

Alvarez & Marsal, LLC*	Kirkland & Ellis, LLP*	
Antares Capital, LP*	Lincoln International,	
Fredrikson & Byron, P.A.*	LLC*	
Gibson, Dunn & Crutcher, LLP	Marsh McLennan*, Mercer*, Oliver Wyman*	
Golub Capital*	Ropes & Gray, LLP*	
Harris Williams*	Thrive*	
	West Monroe Partners*	
Impact Point Co.*		

### \$10,000-\$24,999

Bank of America*	McGuireWoods
Blackstone Inc.*	Moelis & Company*
CrossCountry Consulting*	Winston & Strawn LLP

### \$7,500-\$9,999

Ares Management Corporation BMO Sponsor Finance*	Lazard, Inc.
	NXT Capital, LLC*
	Oaktree Capital
CBRE	Management, LP
Foley & Lardner LLP	Russell Reynolds Associates
Goldman, Sachs & Co.*	Solomon Partners*
Goulston & Storrs, PC*	Stifel Financial Corp.
Guggenheim Partners*	The Alexander Group
HireNexus*	TripleTree*
Holland & Knight, LLP*	William Blair & Company*



#### SPECIAL THANKS

We want to recognize ACF grantee Creativity Explored and their talented artists for providing the artwork within this year's report. We're truly honored to support their mission.



CHILDREN





### $\triangle$ Audax Charitable Foundation

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HATCHING AND LEAVES Hung Kei Shiu, 2009, courtesy of Creativity Explored